

Message Text

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PAGE 01 NEW DE 10745 131526Z

44

ACTION NEA-12

INFO OCT-01 ISO-00 NEAE-00 AID-20 IGA-02 OMB-01 ABF-01

TRSE-00 SS-15 NSC-10 L-03 CIAE-00 INR-10 NSAE-00

RSC-01 AGR-20 EB-11 DRC-01 SSO-00 NSCE-00 INRE-00

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O R 131404Z SEP 73

FM AMEMBASSY NEW DELHI

TO SECSTATE WASHDC IMMEDIATE 6750

INFO AMEMBASSY KATHMANDU

LIMITED OFFICIAL USE NEW DELHI 10745

FOR AMBASSADOR MOYNIHAN FROM SCHNEIDER

E.O. 11652: N/A

TAGS: EFIN, IN, NP

SUBJ: RUPEE NEGOTIATIONS: AID TO NEPAL

REF: STATE 181611

1. I GOT IN TOUCH WITH GOPI KAUL THIS AFTERNOON AND TOOK UP THE QUESTION OF THIRD COUNTRY PARTICIPANT TRAINING. I SAID IN YOUR LAST MEETING WITH HIM THE QUESTION OF PARTICIPANT TRAINING FINANCED BY COUNTRY USE RUPEES HAD BEEN CONSIDERED. I NOW WISHED TO RAISE ON YOUR BEHALF A SEPARATE QUESTION: THE USE OF US-RETAINED RUPEES TO FINANCE THIRD COUNTRY TRAINING. I NOTED THAT WE HAD DONE THIS IN THE PAST AND THIS THEREFORE CONSTITUTED A PREVIOUS USE. KAUL SAID THAT HE HAD NOT CONSIDERED THIS QUESTION AND THEREFORE IT WOULD BE DIFFICULT FOR HIM TO GIVE AN OFF-THE-CUFF ANSWER. HE PROMISED TO BE BACK IN TOUCH TOMORROW.

2. I DID NOT RAISE THE AID TO NEPAL QUESTION WITH KAUL. THE MEMBERS OF THE RUPEE TEAM HERE BELIEVE THAT ASKING THE GOI FOR
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PERMISSION TO USE THE \$24 MILLION IN RUPEES UNTIL THEY ARE EX-

HAUSTED RISKS GETTING A TURN-DOWN. IT IS OUR VIEW THAT WE WILL BE
ABLE TO STRETCH OUT OUR USE OF THESE RUPEES WITHOUT GETTING THE
INDIANS TO AGREE. THERE IS NOTHING IN OUR DRAFT AGREEMENT THAT
SAYS WE HAVE TO SPEND ALL THE MONEY IN EACH YEAR AND WE CAN TAKE
FIVE OR SIX YEARS IF NECESSARY. WE HAVE ACCUMULATED INDIAN RUPEES
IN NEPAL IN THE PAST AND SHOULD BE ABLE TO CONTINUE TO DO SO IN
THE FUTURE. OUR OBJECTIVE SHOULD BE TO DRAW \$8 MILLION IN RUPEES
FROM THE RESERVE BANK AND TRANSFER THEM TO NEPAL. WE WOULD THEN
USE THEM AS WE NEEDED THEM. IF YOU NEVERTHELESS WISH ME TO RAISE
THIS QUESTION WITH KAUL LET ME KNOW AND I WILL DO IT WHEN I
TALK TO HIM TOMORROW.
SCHNEIDER

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